

RESOLUTION NUMBER 12-004

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SAFFORD, GRAHAM COUNTY, ARIZONA DESIGNATING CERTAIN DEPOSITORIES, INVESTMENT ACCOUNTS AND PERSONS AUTHORIZED TO SIGN RELATED DOCUMENTS AND AGREEING TO CERTAIN CONDITIONS WITH JP MORGAN CHASE BANK, SAFFORD, ARIZONA.

IT IS FURTHER RESOLVED that the General Fund, Revenue Fund, Safford Volunteer Firefighters Retirement Trust Fund, and WIFA Reserve accounts are designated with JP Morgan Chase Bank, Safford Arizona:

IT IS FURTHER RESOLVED that Investment Accounts are designated with the State Treasurer's Office, pursuant to Title 35, Article 2, Arizona Revised Statutes for:

STATE TREASURER INVESTMENT FUND
STATE TREASURER INVESTMENT FUND FOR SAFFORD FIREMEN
STATE TREASURER INVESTMENT FUND FOR STREET IMPROVEMENTS
STATE TREASURER INVESTMENT FUND FOR SAFFORD UTILITIES

IT IS FURTHER RESOLVED that Wyn "Chris" Gibbs, Mayor or Amber Faunce, Deputy Clerk, and, Georgia Luster, City Clerk; are hereby authorized to execute checks and other items, for and on behalf of these accounts, and that each of them is authorized to endorse checks, notes, certificates of deposit and other items payable to these accounts or funds; and that B. Clark Bingham, Tony Goodman, and Chris Murphy are authorized to execute checks and other items for and in behalf of the Firemen's Fund and other items payable to the Firemen's Fund; and

IT IS FURTHER RESOLVED that the City hereby agrees to the conditions as posted in the JP Morgan Chase Bank and the State Treasurer's Office to the bylaws and rules of said bank(s) as to all deposits and withdrawals made on said accounts and as to other transactions with said bank(s).

PASSED AND ADOPTED by the Mayor and City Council of the City of Safford this 13th day of February, 2012.

Wyn "Chris" Gibbs, Mayor
City of Safford

ATTEST:

APPROVED AS TO FORM:

Georgia Luster, MMC
City Clerk
Resolution No. 12-004
Designating Depositories

William J. Sims
Interim City Attorney

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CERTIFICATION

I HEREBY CERTIFY, that the foregoing Resolution Number 12-004 was duly passed and adopted by the Mayor and City Council of the City of Safford, Graham County, Arizona, at a Regular Council Meeting held February 13, 2012. A quorum was present at the meeting.

Georgia Luster, MMC
City Clerk

Date: