

RESOLUTION NUMBER R19-021

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SAFFORD, GRAHAM COUNTY, ARIZONA MAKING LEVY FOR TAXES FOR ALL PURPOSES FOR THE FISCAL YEAR ENDING JUNE 30, 2020.

WHEREAS, the City Council of the City of Safford having heretofore, to wit on the 13th day of May, 2019, prepared the tentative budget for the City of Safford for the year 2019-2020 and the notice of the same has been published in a local newspaper in the City of Safford, all as provided by law, and hearing on such estimates contained and after all taxpayers who appeared were heard for or against any proposed expenditures or proposed tax levy, and such budget appeared in all respects to be lawful for the best interest of the administration of the City of Safford government and activities and was adopted for the ensuing fiscal year; and,

NOW THEREFORE BE IT RESOLVED that the tax rate per hundred dollars of assessed valuation to be levied on account of all property, both real and personal, for which taxes are to be levied and collected for the General Fund of the City of Safford, is hereby fixed at \$0.5135 for the Fiscal Year 2019-2020; and,

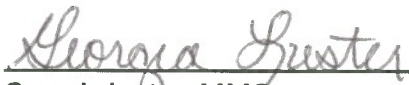
BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAFFORD that such budget having been published and adopted that the total tax levy of \$0.5135 per hundred dollars assessed valuation is hereby made against the taxable property within the City of Safford, pursuant to *Arizona Revised Statutes* §42-17107.

PASSED, APPROVED, AND ADOPTED by the Mayor and City Council of the City of Safford, Graham County, Arizona this 24th day of June, 2019.



Jason Kouts
Mayor

ATTEST:



Georgia Luster, MMC
City Clerk

APPROVED AS TO FORM:



William J. Sims, III
City Attorney


Resolution Number R19-021
Adopting Levy for Taxes
June 24, 2019
Page 2

State of Arizona)
) ss
County of Graham)

CERTIFICATION

I HEREBY CERTIFY, that the foregoing Resolution Number R19-021 was duly passed and adopted by the Mayor and City Council of the City of Safford, Graham County, Arizona, at a regular council meeting held June 24, 2019, and that a quorum was present at the meeting.

June 24, 2019
Date: _____



Georgia Luster, MMC, City Clerk

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy:	\$ 245,120
Net assessed valuation:	\$ 49,058,484
Value of new construction:	\$ 443,768
Net assessed value minus new construction:	\$ 48,614,716
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$ 0.5042
Growth in property tax levy capacity associated with new construction:	\$ 2,237
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$ 247,353
Proposed primary property tax levy:	\$ 251,915
Proposed increase in primary property tax levy, exclusive of new construction	\$ 4,521
Proposed percentage increase in primary property tax levy:	1.84%
Proposed primary property tax rate:	\$ 0.5135
Proposed increase in primary property tax rate:	\$ 0.0093
Proposed primary property tax levy on a home valued at \$100,000	\$ 51.35
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$ 50.42
Proposed primary property tax levy increase on a home valued at \$100,000:	\$ 0.93