

RESOLUTION NUMBER R18-023

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SAFFORD, GRAHAM COUNTY, ARIZONA, A MUNICIPAL CORPORATION OF THE STATE OF ARIZONA, TO AUTHORIZE THE APPLICATION FOR A DWSRF LOAN FROM THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA.

WHEREAS, the City of Safford, Arizona, has identified a need for a drinking water capital improvement project; and

WHEREAS, pursuant to *Arizona Revised Statutes* §§ 9-521 through 540, and specifically *Arizona Revised Statute* § 9-571, such city may obligate the revenues generated by its water utility system to repay a loan from the Water Infrastructure Finance Authority of Arizona (“WIFA”); and

WHEREAS, such city certifies that the population of the community is under 50,000 in population as of the most recent U.S. Census Date; and

WHEREAS, it is in the best interest of such city to pursue and apply for financial assistance from WIFA of an amount not to exceed \$5,000,000 for such water project; and

WHEREAS, the population of such city at the time of this request is less than 50,000, which meets the requirement under *Arizona Revised Statute* § 9-571;

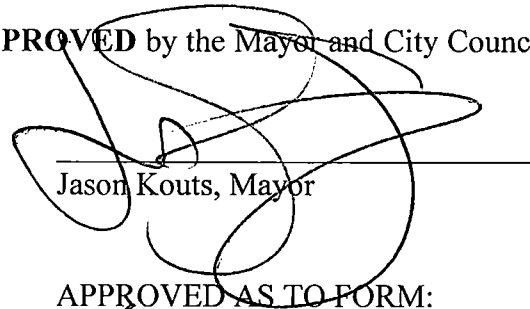
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF SAFFORD, ARIZONA, as follows:

Section 1. The Finance Officer of such city is hereby authorized to apply for DWSRF financial assistance from WIFA.

Section 2. The Finance Officer of such city is authorized to take such actions as are necessary to apply for financial assistance in an amount not to exceed \$5,000,000 payable from revenues for the water utility system.


Section 3. All actions of the officers and agents of such city which conform to the purposes and intent of this resolution and which further the completion of the application as contemplated by this resolution, whether heretofore or hereafter taken are hereby ratified, confirmed and approved. The proper officers and agents of such city are hereby authorized and directed to do all such acts and things and to execute and deliver all such application documents on behalf of such city as may be necessary to carry out the terms and intent of this resolution.

PASSED, ADOPTED AND APPROVED by the Mayor and City Council of the City of Safford this 11th day of June 2018.



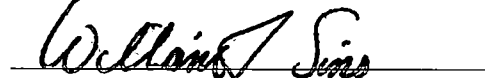
Jason Kouts, Mayor

ATTEST:



Georgia Luster, MMC
City Clerk

APPROVED AS TO FORM:

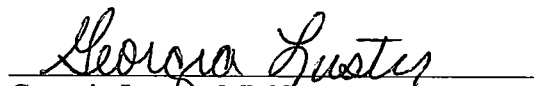


William J. Sims, III
City Attorney

CERTIFICATION

STATE OF ARIZONA)
) ss
County of Graham)

I hereby certify the attached to be a true and correct copy of Resolution Number R18-023 approved after a proper motion and second, at the June 11, 2018 Regular City Council Meeting of the City of Safford, Graham County, Arizona and said meeting was attended by a quorum of Council Members.



Georgia Luster, MMC
City Clerk

June 11, 2018
Date: