

RESOLUTION NUMBER R17-011

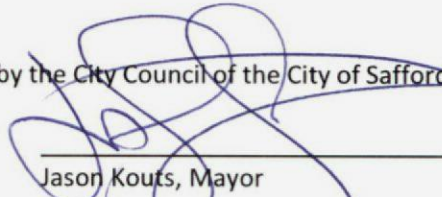
A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SAFFORD, GRAHAM COUNTY, ARIZONA MAKING LEVY FOR TAXES FOR ALL PURPOSES FOR THE FISCAL YEAR ENDING JUNE 30, 2018.

WHEREAS, the City Council of the City of Safford having heretofore, to wit on the 22nd day of May, 2017, prepared the tentative budget for the City of Safford for the year 2017-2018 and the notice of the same has been published in a local newspaper in the City of Safford, all as provided by law, and hearing on such estimates contained and after all taxpayers who appeared were heard for or against any proposed expenditures or proposed tax levy, and such budget appeared in all respects to be lawful for the best interest of the administration of the City of Safford government and activities and was adopted for the ensuing fiscal year; and,

NOW THEREFORE BE IT RESOLVED that the tax rate per hundred dollars of assessed valuation to be levied on account of all property, both real and personal, for which taxes are to be levied and collected for the General Fund of the City of Safford, is hereby fixed at \$0.5219 for the Fiscal Year 2017-2018; and,

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAFFORD that such budget having been published and adopted that the total tax levy of \$0.5219 per hundred dollars assessed valuation is hereby made against the taxable property within the City of Safford, pursuant to Arizona Revised Statutes §42-17107.

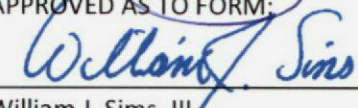
PASSED, ADOPTED AND APPROVED by the City Council of the City of Safford, Arizona this 26th day of June, 2017.



Jason Kouts, Mayor

ATTEST:


Georgia Luster, MMC
City Clerk

APPROVED AS TO FORM:


William J. Sims, III
City Attorney

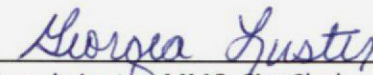
STATE OF ARIZONA)
) ss
County of Graham)

CERTIFICATION

I HEREBY CERTIFY, that the foregoing Resolution Number R17-011 was duly passed and adopted by the Mayor and City Council of the City of Safford, Graham County, Arizona, at a regular council meeting held June 26, 2017, and that a quorum was present at the meeting.

June 26, 2017

Date:



Georgia Luster, MMC, City Clerk

CITY/TOWN OF SAFFORD
Tax Levy and Tax Rate Information
Fiscal Year 2018

	2017	2018
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 237,791	\$ 240,882
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ 237,791	
3. Property tax levy amounts		
A. Primary property taxes	\$ 237,791	\$ 240,882
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 237,791	\$ 240,882
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 237,791	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 237,791	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 237,791	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.5303	0.5219
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.5303	0.5219
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy:	\$	237,791
Net assessed valuation:	\$	46,154,768
Value of new construction:	\$	595,597
Net assessed value minus new construction:	\$	45,559,171
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	0.5219
Growth in property tax levy capacity associated with new construction:	\$	3,108
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	240,882
Proposed primary property tax levy:	\$	240,882
Proposed increase in primary property tax levy, exclusive of new construction	\$	-
Proposed percentage increase in primary property tax levy:		0.0%
Proposed primary property tax rate:	\$	0.5219
Proposed increase in primary property tax rate:	\$	0.0000
Proposed primary property tax levy on a home valued at \$100,000	\$	52.19
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	52.19
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	0.00