

Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy:	\$	279,695
Net assessed valuation:	\$	56,556,605
Value of new construction:	\$	1,356,585
Net assessed value minus new construction:	\$	55,200,020
MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:	\$	0.5067
Growth in property tax levy capacity associated with new construction:	\$	6,874
MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:	\$	286,572
Proposed primary property tax levy:	\$	290,418
Proposed increase in primary property tax levy, exclusive of new construction	\$	3,753
Proposed percentage increase in primary property tax levy:		1.34%
Proposed primary property tax rate:	\$	0.5135
Proposed increase in primary property tax rate:	\$	0.0068
Proposed primary property tax levy on a home valued at \$100,000	\$	51.35
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	50.67
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	0.68