

**RESOLUTION NUMBER R16-013**

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SAFFORD, GRAHAM COUNTY, ARIZONA APPROVING AND ADOPTING THE CITY BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2017.**

**WHEREAS**, in accordance with provisions of Title 42, Chapter 17, Articles 1-5, *Arizona Revised Statutes*, the City Council of the City of Safford did, on May 23, 2016, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, and also an estimate of revenues from sources other than by direct taxation, and the amount to be raised by taxation upon real and personal property of the City of Safford; and,

**WHEREAS**, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City Council would meet on Monday, June 13, 2016, at the Safford Library Program Room, 808 South 7th Avenue, Safford, Arizona, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and,

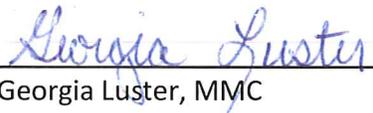
**WHEREAS**, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in *Arizona Revised Statutes* §42-17051(A), therefore be it;

**NOW THEREFORE BE IT RESOLVED** by the Mayor and City Council of the City of Safford that said estimates of revenues and expenditures shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City of Safford for Fiscal Year 2016-2017; and,

**PASSED, APPROVED, AND ADOPTED** by the Mayor and City Council of the City of Safford, Graham County, Arizona this 13th day of June, 2016.

  
\_\_\_\_\_  
Wyn "Chris" Gibbs  
Mayor

ATTEST:

  
\_\_\_\_\_  
Georgia Luster, MMC  
City Clerk

APPROVED AS TO FORM:

  
\_\_\_\_\_  
William J. Sims, III  
Interim City Attorney

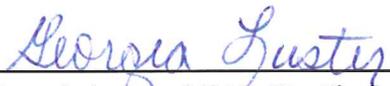
Resolution Number R16-013  
Adoption of Final Budget  
June 13, 2016  
Page 2

State of Arizona        )  
                                  ) ss  
County of Graham     )

CERTIFICATION

I HEREBY CERTIFY, that the foregoing Resolution Number R16-013 was duly passed and adopted by the Mayor and City Council of the City of Safford, Graham County, Arizona at a special council meeting held June 13, 2016, and that a quorum was present at the meeting.

June 13, 2016 \_\_\_\_\_

  
\_\_\_\_\_  
Georgia Luster, MMC, City Clerk

Final Budget Adoption - Resolution No. R16-013 - June 13, 2016

**OFFICIAL BUDGET FORMS**

**CITY OF SAFFORD**

**Fiscal Year 2017**

**CITY OF SAFFORD**  
**TABLE OF CONTENTS**  
**Fiscal Year 2017**

Resolution for the Adoption of the Budget

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Tax Levy and Tax Rate Information

Schedule C—Revenues Other Than Property Taxes

Schedule D—Other Financing Sources/<Uses> and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Schedule F—Expenditures/Expenses by Department (as applicable)

Schedule G—Full-Time Employees and Personnel Compensation

CITY OF SAFFORD  
 Summary Schedule of Estimated Revenues and Expenditures/Expenses  
 Fiscal Year 2017

Fiscal Year	S c h	FUNDS										Total All Funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds				
2016	E	15,909,801	1,383,752	801,108	10,061,576	23,000	21,624,133	0			49,803,370	
2016	E	11,199,081	1,650,630	887,811	4,491,950	22,991	17,087,774	0			35,340,237	
2017		1,490,432	2,598,078	0	0	0	12,485,658	0			16,574,168	
2017	B	237,791	0	0	0		0	0			237,791	
2017	B	0	0	0	0		0	0			0	
2017	C	16,347,114	730,819	0	2,642,669	23,000	24,328,768	0			44,072,370	
2017	D	0	0	0	0	0	0	0			0	
2017	D	0	0	0	0	0	0	0			0	
2017	D	0	1,848,982	0	5,649,835	0	0	0			7,498,817	
2017	D	2,383,103	1,251,150	0	0	0	3,864,564	0			7,498,817	
2017												
LESS: Amounts for Future Debt Retirement:											0	
											0	
											0	
											0	
2017		15,692,234	3,926,729	0	8,292,504	23,000	32,949,862	0			60,884,329	
2017	E	15,064,266	3,272,985	1,092,678	8,292,504	23,000	20,907,375	0			48,652,808	

EXPENDITURE LIMITATION COMPARISON

	2016	2017
1. Budgeted expenditures/expenses	\$ 49,803,370	\$ 48,652,808
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	49,803,370	48,652,808
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 49,803,370	\$ 48,652,808
6. EEC expenditure limitation	\$ 92,517,372	\$ 93,166,633

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**CITY OF SAFFORD**  
**Tax Levy and Tax Rate Information**  
**Fiscal Year 2017**

	<b>2016</b>	<b>2017</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 235,960	\$ 237,791
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 235,960	\$ 237,791
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 235,960	\$ 237,791
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ 235,960	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 235,960	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 235,960	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.5316	0.5303
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.5316	0.5303
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**CITY OF SAFFORD**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2017**

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
City sales tax	\$ 5,610,000	\$ 4,500,000	\$ 5,802,000
Bed tax	225,930	180,000	185,400
General property tax	235,960	248,046	250,000
<b>Licenses and permits</b>			
Licenses and permits	70,195	65,000	68,250
<b>Intergovernmental</b>			
State shared sales taxes	895,593	890,000	911,590
State shared income taxes	1,151,745	1,151,745	1,184,870
Fire District	368,962	368,962	360,426
Auto Lieu Tax	529,219	535,000	557,982
Library Support	32,400	32,400	32,400
<b>Charges for services</b>			
Cemetery	30,997	20,000	20,200
Recreational fees	56,560	57,000	59,388
Airport Operations	126,250	122,721	126,403
Sanitation collections	1,126,833	1,105,000	1,127,100
General Fund Support Charges	1,039,413	1,039,413	998,614
<b>Fines and forfeits</b>			
Fines and forfeits	68,680	55,577	58,356
<b>Interest on investments</b>			
Interest on investments	3,777	6,000	6,300
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
<b>Miscellaneous</b>			
Other revenues	45,450	55,250	65,000
Utility in lieu of Franchise tax	857,824	825,000	881,925
Franchise tax	68,429	65,500	68,775
Golf course	150,365	148,403	515,617
Rental of City Property	72,722	65,214	66,518
Contingency	4,000,000		3,000,000
<b>Total General Fund</b>	<b>\$ 16,767,303</b>	<b>\$ 11,536,231</b>	<b>\$ 16,347,114</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**CITY OF SAFFORD**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2017**

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
<b>SPECIAL REVENUE FUNDS</b>			
Highway User Revenue Fund	\$ 734,129	\$ 735,000	\$ 730,819
	\$ 734,129	\$ 735,000	\$ 730,819
<b>Total Special Revenue Funds</b>	<b>\$ 734,129</b>	<b>\$ 735,000</b>	<b>\$ 730,819</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**DEBT SERVICE FUNDS**

	\$	\$	\$
	\$	\$	\$
<b>Total Debt Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**CAPITAL PROJECTS FUNDS**

Fire Grants	\$	\$	\$ 300,000
Aiport Grants			1,907,129
Building Maintenance Grant			10,000
Economic Development			110,000
Street Grants			112,000
Water Grant			123,640
WasteWater Grant			30,000
Electric Grant			49,900
	\$	\$	\$ 2,642,669
<b>Total Capital Projects Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 2,642,669</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**PERMANENT FUNDS**

Library Trust Fund	\$ 23,000	\$ 23,000	\$ 23,000
	\$ 23,000	\$ 23,000	\$ 23,000
<b>Total Permanent Funds</b>	<b>\$ 23,000</b>	<b>\$ 23,000</b>	<b>\$ 23,000</b>

**CITY OF SAFFORD**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2017**

<u>SOURCE OF REVENUES</u>	<u>ESTIMATED REVENUES 2016</u>	<u>ACTUAL REVENUES* 2016</u>	<u>ESTIMATED REVENUES 2017</u>
<b>ENTERPRISE FUNDS</b>			
Landfill	\$ 1,340,309	1,310,454	\$ 1,318,100
Water Utility	5,527,102	5,240,054	5,266,455
Waste Water Utility	2,424,043	2,311,489	2,323,104
Gas Utility	2,643,261	2,504,720	2,517,267
Electric Utility	9,492,485	9,503,804	9,903,842
Contingency	3,000,000		3,000,000
	\$ 24,427,200	\$ 20,870,521	\$ 24,328,768
<b>Total Enterprise Funds</b>	<b>\$ 24,427,200</b>	<b>\$ 20,870,521</b>	<b>\$ 24,328,768</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**INTERNAL SERVICE FUNDS**

	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
<b>Total Internal Service Funds</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 41,951,632</b>	<b>\$ 33,164,752</b>	<b>\$ 44,072,370</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**CITY OF SAFFORD**  
**Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2017**

FUND	OTHER FINANCING 2017		INTERFUND TRANSFERS 2017	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
Auto Lieu Tax Dedicated to HURF	\$	\$	\$	\$ 557,982
Sales Tax (.05) to Special Rev Fund				1,122,000
General Fund Capital Revenues				703,121
<b>Total General Fund</b>	\$	\$	\$	\$ 2,383,103
<b>SPECIAL REVENUE FUNDS</b>				
Utility Support for Street Patch (HURF)	\$	\$	\$ 169,000	\$
Auto Lieu Tax Dedicated to HURF			557,982	
Sales Tax (.05) to Special Rev Fund			1,122,000	
HURF Capital Revenues				1,251,150
<b>Total Special Revenue Funds</b>	\$	\$	\$ 1,848,982	\$ 1,251,150
<b>DEBT SERVICE FUNDS</b>				
<b>Total Debt Service Funds</b>	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>				
Enterprise Fund Capital Revenues	\$	\$	\$ 3,695,564	\$
HURF Capital Revenues			1,251,150	
General Fund Capital Revenues			703,121	
<b>Total Capital Projects Funds</b>	\$	\$	\$ 5,649,835	\$
<b>PERMANENT FUNDS</b>				
<b>Total Permanent Funds</b>	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>				
Street Patch Fund	\$	\$	\$	\$ 169,000
Enterprise Fund Capital Revenues				3,695,564
<b>Total Enterprise Funds</b>	\$	\$	\$	\$ 3,864,564
<b>INTERNAL SERVICE FUNDS</b>				
<b>Total Internal Service Funds</b>	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	\$	\$	\$ 7,498,817	\$ 7,498,817

**CITY OF SAFFORD**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2017**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2016</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2016</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2016</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2017</b>
<b>GENERAL FUND</b>				
Statement E-1	\$ 11,909,801	\$	\$ 11,199,081	\$ 12,064,266
Contingency	4,000,000			3,000,000
<b>Total General Fund</b>	<b>\$ 15,909,801</b>	<b>\$</b>	<b>\$ 11,199,081</b>	<b>\$ 15,064,266</b>
<b>SPECIAL REVENUE FUNDS</b>				
Statement E-2	\$ 1,383,752	\$	\$ 1,650,630	\$ 3,272,985
<b>Total Special Revenue Funds</b>	<b>\$ 1,383,752</b>	<b>\$</b>	<b>\$ 1,650,630</b>	<b>\$ 3,272,985</b>
<b>DEBT SERVICE FUNDS</b>				
Statement E-3	\$ 801,108	\$	\$ 887,811	\$ 1,092,678
<b>Total Debt Service Funds</b>	<b>\$ 801,108</b>	<b>\$</b>	<b>\$ 887,811</b>	<b>\$ 1,092,678</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Statement E4	\$ 10,061,576	\$	\$ 4,491,950	\$ 8,292,504
<b>Total Capital Projects Funds</b>	<b>\$ 10,061,576</b>	<b>\$</b>	<b>\$ 4,491,950</b>	<b>\$ 8,292,504</b>
<b>PERMANENT FUNDS</b>				
Statement E-5	\$ 23,000	\$	\$ 22,991	\$ 23,000
<b>Total Permanent Funds</b>	<b>\$ 23,000</b>	<b>\$</b>	<b>\$ 22,991</b>	<b>\$ 23,000</b>
<b>ENTERPRISE FUNDS</b>				
Statement E-6	\$ 18,624,133	\$	\$ 17,087,774	\$ 17,907,375
Contingency	3,000,000			3,000,000
<b>Total Enterprise Funds</b>	<b>\$ 21,624,133</b>	<b>\$</b>	<b>\$ 17,087,774</b>	<b>\$ 20,907,375</b>
<b>INTERNAL SERVICE FUNDS</b>				
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 49,803,370</b>	<b>\$</b>	<b>\$ 35,340,237</b>	<b>\$ 48,652,808</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**CITY OF SAFFORD**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2017**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2016</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2016</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2016</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2017</b>
<u>General Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>See Statement E-1</u>	_____	_____	_____	_____
<b>Department Total</b>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>
List Department:				
<u>Special Revenues</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>See Statement E-2</u>	_____	_____	_____	_____
<b>Department Total</b>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>
List Department:				
<u>Enterprise Funds</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>See Statement E-6</u>	_____	_____	_____	_____
<b>Department Total</b>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**CITY OF SAFFORD**  
**Full-Time Employees and Personnel Compensation**  
**Fiscal Year 2017**

FUND	Full-Time Equivalent (FTE) 2017	Employee Salaries and Hourly Costs 2017	Retirement Costs 2017	Healthcare Costs 2017	Other Benefit Costs 2017	Total Estimated Personnel Compensation 2017
<b>GENERAL FUND</b>	93	\$ 5,756,113	\$ 1,276,320	\$ 1,046,635	\$ 690,119	\$ 8,769,188
<b>SPECIAL REVENUE FUNDS</b>						
HURF/Streets Fund	10	\$ 453,760	\$ 52,052	\$ 113,088	\$ 79,114	\$ 698,014
<b>Total Special Revenue Funds</b>	10	\$ 453,760	\$ 52,052	\$ 113,088	\$ 79,114	\$ 698,014
<b>DEBT SERVICE FUNDS</b>						
<b>Total Debt Service Funds</b>		\$	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>						
<b>Total Capital Projects Funds</b>		\$	\$	\$	\$	\$
<b>PERMANENT FUNDS</b>						
<b>Total Permanent Funds</b>		\$	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>						
<b>Total Enterprise Funds</b>	45	\$ 2,185,519	\$ 248,970	\$ 376,449	\$ 250,138	\$ 3,061,076
	45	\$ 2,185,519	\$ 248,970	\$ 376,449	\$ 250,138	\$ 3,061,076
<b>INTERNAL SERVICE FUND</b>						
<b>Total Internal Service Fund</b>		\$	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	148	\$ 8,395,393	\$ 1,577,342	\$ 1,536,173	\$ 1,019,371	\$ 12,528,278

**CITY OF SAFFORD**  
**SUPPORTING STATEMENTS OF EXPENDITURES/EXPENSES**  
**Fiscal Year 2016-2017**

Fund/Department	Budgeted Amounts for 2015-2016	Approved Adjustments 2015-2016	Actual Expenditures/ Expenses 2015-2016	Budgeted Amounts for 2016- 2017	Difference
<b>Statement E-1 General Fund:</b>					
City Council	407,637	-	375,429	377,072	(30,565)
City Manager	266,282	-	266,377	286,532	20,250
Human Resources	341,164	-	332,436	233,243	(107,921)
Legal Services	149,700	-	135,408	144,200	(5,500)
City Court	236,504	-	230,933	240,296	3,792
City Clerk	255,445	-	254,001	266,667	11,222
Finance Services	556,745	-	536,563	434,379	(122,366)
Planning & Community Svc	348,248	-	386,823	334,514	(13,734)
Building Safety	160,686	-	132,037	148,152	(12,534)
Recreational Program	130,570	-	143,350	131,136	566
Library	858,900	-	777,614	883,315	24,415
Police	4,709,038	-	4,088,254	4,669,864	(39,174)
Public Works	2,598,083	-	2,507,334	2,496,791	(101,292)
Golf Course	205,200	-	354,247	730,074	524,874
Airport	71,058	-	65,524	61,260	(9,798)
Fire Department	614,541	-	612,751	626,771	12,230
<b>Subtotal General Fund</b>	<b>11,909,801</b>	<b>-</b>	<b>11,199,081</b>	<b>12,064,266</b>	<b>154,465</b>
Contingency	4,000,000	-	-	3,000,000	-
<b>Total General Fund</b>	<b>15,909,801</b>	<b>-</b>	<b>11,199,081</b>	<b>15,064,266</b>	<b>154,465</b>
<b>Statement E-2 Special Revenues:</b>					
HURF	1,383,752	-	1,650,630	3,272,985	1,889,233
<b>Total Special Revenues</b>	<b>1,383,752</b>	<b>-</b>	<b>1,650,630</b>	<b>3,272,985</b>	<b>1,889,233</b>
<b>Statement E-3: Debt Service Funds:</b>					
General Fund	71,168	-	157,871	318,377	247,209
Special Revenues	729,940	-	729,940	774,301	44,361
Enterprise Funds	-	-	-	-	-
<b>Total Debt Service Funds</b>	<b>801,108</b>	<b>-</b>	<b>887,811</b>	<b>1,092,678</b>	<b>291,570</b>
<b>Statement E-4: Capital Project Funds:</b>					
General Fund	3,643,669	-	263,884	2,627,250	(1,016,419)
Special Revenues	1,933,352	-	296,198	1,363,150	(570,202)
Fleet	-	-	254,548	403,000	403,000
Enterprise Funds	4,484,555	-	3,677,320	3,899,104	(585,451)
<b>Total Capital Project Funds</b>	<b>10,061,576</b>	<b>-</b>	<b>4,491,950</b>	<b>8,292,504</b>	<b>(1,769,072)</b>
<b>Statement E-5: Permanent Funds:</b>					
Library Trust	23,000	-	22,991	23,000	-
<b>Total Permanent Funds</b>	<b>23,000</b>	<b>-</b>	<b>22,991</b>	<b>23,000</b>	<b>-</b>
<b>Statement E-6: Enterprise Funds:</b>					
Landfill	929,250	-	955,759	877,362	(51,888)
Water	4,583,159	-	3,611,426	4,037,240	(545,919)
Waste Water	1,167,882	-	1,342,187	1,283,705	115,823
Water Reclamation Plant	964,843	-	1,001,302	982,960	18,117
Gas	2,414,583	-	2,285,376	2,354,801	(59,782)
Electric	8,564,416	-	7,891,724	8,371,307	(193,109)
<b>Subtotal Enterprise Funds</b>	<b>18,624,133</b>	<b>-</b>	<b>17,087,774</b>	<b>17,907,375</b>	<b>(716,758)</b>
Contingency	3,000,000	-	-	3,000,000	-
<b>Total Enterprise Funds</b>	<b>21,624,133</b>	<b>-</b>	<b>17,087,774</b>	<b>20,907,375</b>	<b>(716,758)</b>
<b>Grand Total</b>	<b>49,803,370</b>	<b>-</b>	<b>35,340,237</b>	<b>48,652,808</b>	<b>(150,562)</b>

## Truth in Taxation Analysis

Calculation for Truth in Taxation Hearing Notice pursuant to A.R.S. § 42-17107

Actual current primary property tax levy:	\$	235,960
Net assessed valuation:	\$	44,840,771
Value of new construction:	\$	341,088
Net assessed value minus new construction:	\$	44,499,683
<b>MAXIMUM TAX RATE THAT CAN BE IMPOSED WITHOUT A TRUTH IN TAXATION HEARING:</b>	\$	0.5303
Growth in property tax levy capacity associated with new construction:	\$	1,809
<b>MAXIMUM PRIMARY PROPERTY TAX LEVY WITHOUT A TRUTH IN TAXATION HEARING:</b>	\$	237,791
Proposed primary property tax levy:	\$	237,791
Proposed increase in primary property tax levy, exclusive of new construction	\$	-
Proposed percentage increase in primary property tax levy:		0.0%
Proposed primary property tax rate:	\$	0.5303
Proposed increase in primary property tax rate:	\$	0.0000
Proposed primary property tax levy on a home valued at \$100,000	\$	53.03
Primary property tax levy on a home valued at \$100,000 if the tax rate was not raised:	\$	53.03
Proposed primary property tax levy increase on a home valued at \$100,000:	\$	0.00